



PRESS RELEASE

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The European Banking Authority Chooses Paris La Défense

Two years after the Brexit referendum, the European Banking Authority has confirmed its intention to relocate its headquarters to Paris La Défense. The move will take place in Spring 2019. The choice is the fruit on an initiative by Patrick Devedjian, who first put forward the candidature of La Défense as an alternative to London in August 2016.

Patrick Devedjian, Chairman of Paris La Défense commented, "We are delighted by this excellent news which highlights the widening appeal of the business district. The decision followed a lengthy period of hard work, but bears witness to the quality of what is on offer in the Hauts-de-Seine department. It also reflects the endeavours made to provide support to companies, their staff and their families. The arrival of this institution reinforces the position of Paris La Défense as the international gateway to Grand Paris.

The implementation of policies to promote the appeal of the district is bearing fruit. The lifestyle on offer for international employees is decisive in the choice of a company's location. This region offers unparalleled residential, cultural and educational facilities. The initiatives taken by the Hauts-de-Seine department, the Conseil Régional d'Ile-de-France and the Courbevoie city authorities to open a European school illustrate our determination in these domains."



Paris La Défense, a pioneer in post-Brexit territorial promotion

As early as October 2016, Paris La Défense undertook a strategy to promote the area and build awareness of the business district's multiple advantages. The campaign, targeting companies currently located in London that require sites in the European Union, demonstrated how Paris La Défense was a major destination for relocations.

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